



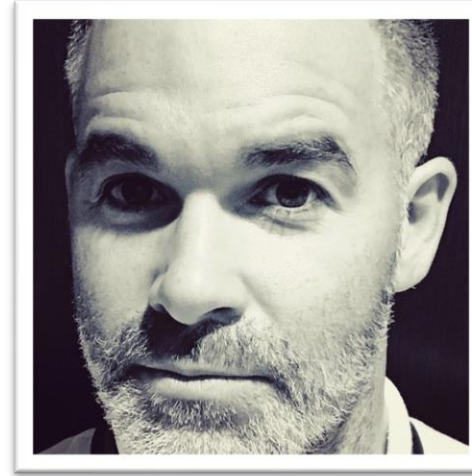
Sustainable finance – policy and practice summary and look ahead to 2024

David Luck and Rufus Howard

Introductions



Rufus Howard FIEMA CEnv PhD
IEMA Policy and
Engagement Lead



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Chair of Sustainable
Finance Network
Steering Group














What is Sustainable Finance?

“Sustainable finance refers to the process of taking **environmental, social and governance (ESG)** considerations into account when making investment decisions in the financial sector, leading to more long-term investments in sustainable economic activities and projects”



The Sustainable Finance Network

The Sustainable Finance Network at IEMA is led by a member steering group, which enables the flow of information and knowledge sharing between investment and sustainability professionals in a way that helps address some of the most significant policy challenges concerning the natural environment, social inclusion and governance to be addressed.

 Adrian Barnes Head of Green Analytics, Green Investment Group	 Hayden Morgan Partner and Head of Sustainable Finance Consultancy, Pinsent Masons	 Albert Seoane Miguel Sustainability Analyst, EcoAct
 Chris Clarke Climate Change and Sustainability Manager, UK Export Finance	 Claire Cummins Head of ESG, Climate Fund Managers B.V.	 Colette Curran Director, Arup
 David Luck Former Head of Sustainability, UK Financial Services	 Denise Prairie Wright Executive Director, Boreal Capital	 Harriet Parker Head of Sustainability and ESG, Low Carbon
 Mark Browning Director of Environmental Management & Sustainability, Jacobs	 Neal Barker Director, WSP UK	 Tilly Shaw Associate Director, Verco
 Amelia Woodley Director of ESG, Speedy Services		

Sustainable Finance Network Programme 2023/24



Horizon Scanning and Consultation Responses

Tracking updates from:

- **International Sustainability Standards Board (IFRS S1 & S2)**
- **European Commission**
EU Taxonomy; Corporate Sustainability Reporting Directive (CSRD); Sustainable Finance Disclosure Regulation (SFDR)
- **U.S. Securities and Exchange (SEC)**
Enhancement and Standardization of Climate-Related Disclosures
- **World Bank Group**
IFC Performance Standards; Environment & Social Framework; WBG EHS Guidelines
- **United Nations**
Principles for Responsible Banking (PRB); Sustainable Development Goals (SDGs); Global Compact (UN GC); Principles for Responsible Investment (PRI); UN Environment Programme Finance Initiative
- **Global Reporting Initiative (GRI)**
- **Taskforces**
Taskforce on Climate-related Financial Disclosures (TCFD); Taskforce on Nature-related Financial Disclosures (TNFD); Taskforce on Inequality and Social-related Financial Disclosures (TISFD)

How IEMA can engage with Sustainable Finance

- Government Consultation Responses
- Inputs to International Standards
- Policy Papers
- Advice Notes
- Practitioner Journals
- Guidance and Good Practice Documents
- Webinars
- Events
- Training Development
- Awareness Raising



Three Initial Key Themes

Theme 1: Competency and Professional Standards

Theme 2: Sustainable Finance Back-to-Basics

Theme 3: Disclosure, Transparency and Reporting



Key Theme 1: Competency and Professional Standards

- Competency and Certification Working Group – **Apply Now!**
- IEMA Webinar on 29th September
 - ✓ Competency Greenwashing in Sustainable Finance.
 - ✓ Sustainable Finance Education Training Needs & Gap analysis
 - ✓ E&S Professional Competency Frameworks for E&S Leads
- The 1st Volume of the SF Insight Journal will be on **ESG Professionals: Skills, Competencies and Certification.**



Image Jon Tyson unsplash

The Sustainable Finance Insight Journal

The Sustainable Finance Network is launching a new practitioner journal, based on the popular Impact Assessment Outlook Journal format.

The 1st Volume of the SF Insight Journal will be on **ESG Professionals: Skills, Competencies and Certification.**

Article Proposals welcomed, please email a short synopsis of the article (no more than 100 words) to ia@iema.net by **15th October.**





- **5 September 2023**
Paper and poster abstract submission opens
- **31 October 2023**
Deadline for submission of paper or poster abstract (no exceptions)
- **30 November 2023**
Authors notified of paper or poster acceptance status
- Preliminary program information will be posted as it becomes available. Information will be complete by 1 October.

Submissions Open:
THE FUTURE OF THE IA
PROFESSION: TRANSITION OR
TRANSFORMATION?

SESSION PROPOSAL ID 183
Lead Chair: Rufus Howard



IAIA24

43rd Annual Conference of the International Association for Impact Assessment

24-27 April 2024
The Convention Centre Dublin
Dublin, Ireland

IMPACT ASSESSMENT FOR A JUST TRANSFORMATION

Key Theme 2: SF Back to Basics

- IEMA SF Back-To-Basics Webinar Series
 - ✓ Global Frameworks
 - ✓ Global Standards
 - ✓ Global Regulations
 - ✓ 'E' in ESG
 - ✓ 'S' in ESG
 - ✓ 'G' in ESG
- Back-to-Basics: Demystifying the Alphabet Soup of Sustainable Finance



Key Theme 3: Disclosure, Transparency and Reporting

- IEMA Webinars
 - ✓ Biodiversity Reporting and Disclosure in Finance
 - ✓ Setting Metrics and Data for Reporting and Disclosure
- The 2nd Volume of the SF Insight Journal will be on Disclosure, Transparency and Reporting.
- Articles and speakers needed.



How to Get Involved

IEMA are always looking for diverse speakers for

- Webinars
- Insight Articles
- Working Group Members
- Horizon Scanning
- Workshops
- Consultation responses

IEMA Transforming the world to sustainability

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Policy Networks

Supporting our delivery of policy and practice at IEMA there are five member networks, each focusing on a specialised topic: circular economy, climate change and energy, biodiversity and the natural environment and impact assessment. These networks are lead by a steering group of members from different sectors of the economy. Join a network to receive updates about developments in this sphere, and the work of the steering group and any working groups, invitations to apply to join the groups or get involved in other ways, requests to participate in consultations, and notification of relevant webinars and other IEMA or external events. You will receive quarterly emails from the policy networks if you choose to subscribe

☐ Climate Change & Energy Network

☐ Circular Economy Network

☐ Biodiversity & Natural Capital Network

☐ Impact Assessment Network

☐ Environmental Management Network

☒ Sustainable Finance Network

IEMA

CONNECT

2023

Why to Get Involved

- Networking opportunities
- Continuing professional development
- Career progression
- Cutting edge and innovation
- Making an impact
- Giving back



Audience Quick Polls

Poll 1: What do you think IEMA should be prioritising in Sustainable Finance? (pick top 3)

Poll 2: In your view, what of the following is the current priority within your own organisation with respect to Sustainable Finance? (Pick one)

Poll 3: In your view, how reliant is your own organisation on consultants and external expertise on sustainable finance? (pick one)

Poll 4: In your view, to what extent is your organisation keeping pace with developing sustainable finance standards and implementing good practice? (pick one)

Open Discussion and Q&A

Thank You for Attending!

